Labor Supply versus Labor Demand

October 2018 Labor Supply versus Labor Demand

Online job advertisements in South Carolina, as reported by the Conference Board's Help Wanted Online® (HWOL) data series, showed a decrease of 3,977 ads from September 2018 to October 2018. Compared to October 2017, South Carolina had a decrease of 2,062 ads. Across the United States, online ads saw a decrease of 267,319 in the last month.

Labor demand in the Midlands Workforce Area (Fairfield, Lexington, and Richland counties) was greatest with 11,404 posted advertisements. The Trident Workforce Area (Berkeley, Charleston, and Dorchester counties) followed with 11,263 online ads. Statewide, the labor supply (the unemployed versus demand (online advertisements) ratio remained at 1:1.

Supply-Demand Ratio by Workforce Area for October 2018

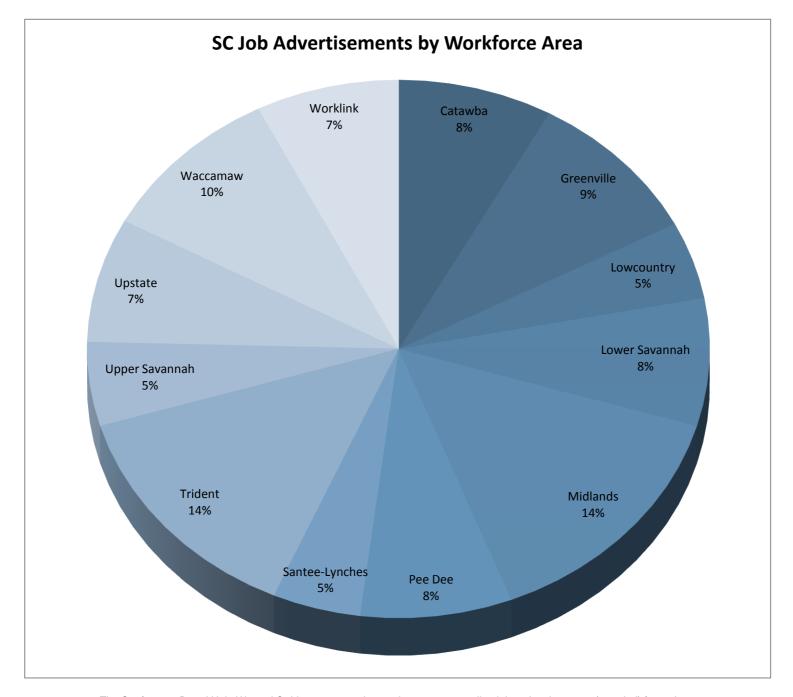
Workforce Area	Job Openings	Unemployed	Unemployed per Opening Ratio
Catawba	3,774	6,147	2:1
Greenville	6,617	7,133	1:1
Lowcountry	2,483	3,578	1:1
Lower Savannah	2,525	5,883	2:1
Midlands	11,404	11,110	1:1
Pee Dee	2,516	6,048	2:1
Santee-Lynches	1,819	3,512	2:1
Trident	11,263	10,601	1:1
Upper Savannah	1,904	3,869	2:1
Upstate	3,676	5,731	2:1
Waccamaw	3,392	7,423	2:1
Worklink	2,733	5,722	2:1
South Carolina (SA)	55,127	76,220	1:1
United States (SA)	4,482,945	6,075,000	1:1

(SA) Seasonally Adjusted

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department

Friday, November 16, 2018 1 | Page

Labor Supply versus Labor Demand



The Conference Board Help Wanted OnLine (HWOL) data series measures online jobs advertisements (rounded) from about 16,000 major Internet job sites and smaller job sites that serve niche markets and smaller geographic areas. Online job advertisements may or may not have multiple job openings. The level of ads in print and online can change for reasons not related to overall job demand.

Source: The Conference Board Help Wanted OnLine® data series, The US Department of Labor: Bureau of Labor Statistics, South Carolina Department of Employment and Workforce: Business Intelligence Department